

2025



CHANGE IN BUSINESS
TLC credit union continues its expansion

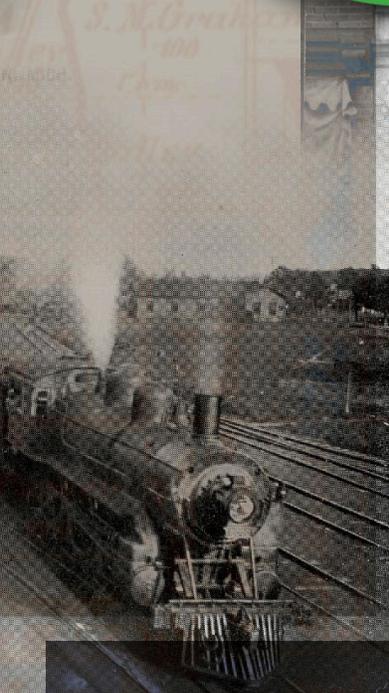
By Arlene Buchanan
TLC Credit Union
ADRIAN — A card table and a cash box were all it took for the Township Products Employees Credit Union to get started in the company's cafeteria in 1956. From those humble beginnings, what's now known as TLC Community Credit Union has grown to include five offices in Lenawee County, serve some 22,200 members and have more than \$260 million in total assets.

In the second quarter of 2024, the credit union is presently building plans for the new location at 1320 N. Main Street in Adrian. The branch, which is led by Chief Executive Officer Smith, will be held open in March 2025. The new location will feature an ATM and a separate personal services department.



TLC Community Credit Union
Community Owned. *Always!*
70th Anniversary

Lawrence Hotel, W.T. Lawrence, Prop. & Lawrence Hotel Livery Barn, Rice Schickman, Prop.



TLC Community Credit Union

ANNUAL REPORT

71st Edition

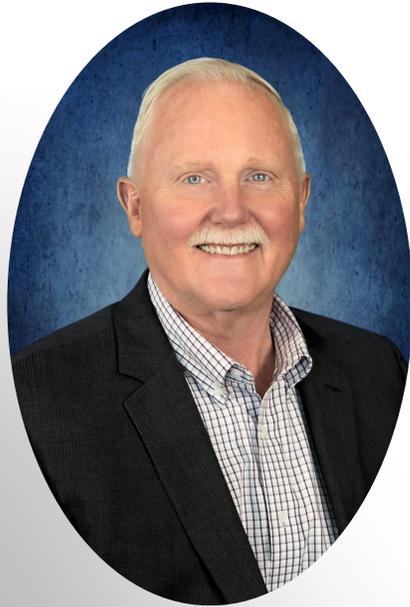
A message from the President/CEO

As we reflect on the past year, I'm proud of the progress TLC Community Credit Union continues to make—progress rooted in our commitment to serve members, strengthen financial well-being, and invest in the communities we call home.

At TLC, our focus remains on meeting members where they are. Over the past year, we have continued to expand our reach through new branch locations, the addition of mobile ATM services, new ITM kiosks, and ongoing enhancements to our digital banking platforms. These efforts ensure our members have convenient, reliable access to the financial tools and services they need—whether in person or on the go. We also remain deeply committed to financial education for every stage of life. From elementary students to senior citizens, we are proud to support learning through in-school branches, the rollout of our Launch program, fraud prevention seminars, and hands-on Reality Fairs. Empowering individuals and families with financial knowledge is essential to building confident decision-makers and stronger communities.

Finally, TLC continues to stand as a strong community partner. Through volunteerism, sponsorships, and financial support of local organizations and events, we are honored to give back in meaningful ways. Our team's dedication to community engagement reflects the heart of the credit union philosophy—people helping people—and strengthens the places where our members and their families live, work, and grow.

Thank you for being a valued member of TLC Community Credit Union. Your trust inspires us to keep innovating, serving, and leading with purpose as we move forward together.



TLC Board of Directors

Chairperson

Meredith Francis

Vice Chairman

Troy Bevier

Treasurer

Joe Murphy

Secretary

Isaac Henry

Director

Mark Spohr

Director

Mark Bruggeman

Director

Hannah Stepp

Senior Management

President & CEO

Jeff Brehmer

Executive Vice President (EVP)

Alycia Nichols

Chief Technology Officer

Paul Corazzol

Chief Operations Officer

Michael Zarnecki

SVP Lending

Caleb Khon

SVP Finance

Jennifer Frost

SVP Member Experience

Bailey Damon

SVP Human Resources

Abby Reilly

VP Accounting

Laura Soto

VP of BSA, Internal Audit, & Security

Lori Pawson

VP of Compliance & Fraud

Leslie Herbert

VP Member Solutions

Susan Ruetz

VP Mortgage Operations

Alisha Morton

VP Branch Operations

Mike Walter

VP Core Systems & Analytics

Emily Buese

VP Consumer Lending

Jenni Knorr

VP Systems Support

Colin Eason



Comparative Financial Report

	2025 (UNAUDITED)	2024
ASSETS		
Outstanding Loans (Net)	\$ 425,266,678	\$ 370,414,226
Cash and Investments	\$ 447,990,013	\$ 370,498,777
Property and Equipment (Net)	\$ 16,233,976	\$ 14,483,459
Other Assets	\$ 30,372,541	\$ 28,785,702
TOTAL ASSETS	\$ 919,863,208	\$ 784,182,164

LIABILITIES AND MEMBER EQUITY

LIABILITIES

Accrued Interest & Dividends	\$ 892,905	\$ 360,678
Borrowed Funds	\$ 85,000,000	\$ 25,000,000
Other Liabilities	\$ 4,314,450	\$ 3,191,995
TOTAL LIABILITIES	\$ 90,207,355	\$ 28,552,673

MEMBER EQUITY

Shares-Drafts-Clubs-Money Mkt	\$ 529,331,329	\$ 486,953,758
Certificate of Deposits/IRAs Undivided	\$ 191,076,940	\$ 181,034,020
Earnings and Reserves	\$ 109,247,584	\$ 87,641,713
TOTAL MEMBER EQUITY	\$ 829,655,853	\$ 755,629,491

TOTAL LIABILITIES & EQUITY	\$ 919,863,208	\$ 784,182,164
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INCOME AND EXPENSES

Gross Income	\$ 47,921,032	\$ 40,653,668
Less Dividends and Interest	\$ 12,766,996	\$ 9,600,286
Less Operating Expense	\$ 25,071,468	\$ 21,302,504

NET EARNINGS	\$ 10,082,568	\$ 9,750,878
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INFORMATIONAL PURPOSES ONLY

Total Net Worth	\$ 132,113,039	\$ 122,030,470
Net Worth Ratio	14.36%	15.56%

2026 BOARD OF DIRECTORS ELECTION BALLOT



MARK SPOHR

Mark grew up in Tecumseh and has been a member of TLC Community Credit Union for over 55 years. He has served as a volunteer at TLC since 1993, attending several credit union educational events and received his CUNA Volunteer Certification, CCUB in 2012. He earned a B.A. from Malone University. Mark retired from Tecumseh Products Company as an Engineering Director. Mark and his wife, Terri, reside in Tecumseh; they have two grown sons and four grandchildren. Mark has previously served as TLC's Chairman of the Board.



DEBRAH LOVELAND

Debrah Loveland brings more than 11 years of banking experience from her time at Bank of America, along with additional insight as a licensed Realtor and insurance professional. Her diverse financial background provides a well-rounded perspective that supports strong governance and informed decision-making. Debrah values the credit union philosophy of being member-owned, community-focused, and supportive of small businesses. Her community involvement includes serving on the Zonta Board, the Vo-Tech Computer Board, PTO participation, committee service, volunteering, and working with animal rescues.



MEREDITH FRANCIS

Meredith has been a member of TLC Community Credit Union since 2003. She has served on the TLC Board since 2020 and is currently the Chairperson of the Board. She earned her Bachelor of Arts in Accounting from Michigan State University and is a Certified Public Accountant. She is active in the community serving as Treasurer of Civitan of Lenawee County and is a member of LISD Tech Center's Accounting Advisory Committee and Marketing and Entrepreneurship Advisory Committee. Meredith and her husband, David, reside in Brooklyn. They have two grown children.



RANDY SMITH

Randy Smith brings more than 40 years of experience in the credit union movement, including 23 years as Chief Executive Officer of TLC Community Credit Union before retiring in 2023. He holds a degree in Management and is a Certified Credit Union Executive, with additional certifications in Credit Union Board and Supervisory Committee leadership. Randy has spent his career advancing the "people helping people" philosophy while helping grow TLC into a strong, well-managed financial institution. He currently serves on the TLC Supervisory Committee, has extensive board experience, and gives back as a high school football official.

Community Impact

\$181,200

Donated back to the communities we serve

220+ Organizations Supported

Employee Donations from Denim for Donation Program

\$6,000

8



Fraud Seminars



Events with our Mobile ATM

6

10



Trunk or Treat Events



Christmas Parades

5



Share the Warmth of Lenawee
**FOOD DRIVE AND
 \$10,000 DONATION**



MCOP - Lords Harvest Pantry
**FOOD DRIVE AND
 \$3,000 DONATION**



TLC Community Credit Union

FINANCIAL EDUCATION



8,347

Students Reached in 2025

18

Schools with TLC's Student Banking Programs

273

Presentations given to Middle & High Schoolers



LAUNCH
spending account

Scan to Learn More



HELPING THE NEXT GENERATION TAKE OFF WITH CONFIDENCE AND CONTROL.



DIGITAL BANKING FOR YOUTH AND TEENS



GAMIFIED FINANCIAL EDUCATION



DEBIT CARD ACCESS



PARENTAL CONTROLS AND ALLOWANCE TRANSFERS

Main Office



3030 S Adrian Hwy Adrian, MI 49221

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Sat 9:00 am - 12:00 pm
(Full Service)

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Sat 8:00 am - 12:00 pm

Beecher Office



2522 W Beecher Rd Adrian, MI 49221

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Closed Saturdays

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Closed Saturdays

North Adrian



1325 N Main St Ste A Adrian, MI 49221

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Closed Saturdays

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Sat 8:00 am - 12:00 pm

Blissfield



9017 E US 223 Blissfield, MI 49228

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Closed Saturdays

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Sat 8:00 am - 12:00 pm

Dundee



16486 Tecumseh St Dundee, MI 48131

Lobby Hours

Mon-Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Sat 9:00 am - 12:00 pm
(Full Service)

Drive-Up (Interactive Teller)

Mon-Wed 9:00 am - 5:00 pm
Thurs 9:00 am - 5:30 pm
Fri 9:00 am - 6:00 pm
Sat 9:00 am - 12:00 pm

Tecumseh



1102 W Chicago Blvd Tecumseh, MI 49286

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Sat 9:00 am - 12:00 pm
(Full Service)

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Sat 8:00 am - 12:00 pm

Lambertville



16486 Tecumseh St Dundee, MI 48131

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Sat 9:00 am - 12:00 pm
(Full Service)

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Sat 8:00 am - 12:00 pm

Brooklyn



11351 Brooklyn Rd Brooklyn, MI 49230

Lobby Hours

Mon- Thurs 9:00 am - 5:00 pm
Fri 9:00 am - 5:30 pm
Sat 9:00 am - 12:00 pm
(Full Service)

Drive-Up Hours

Mon-Wed 8:00 am - 5:00 pm
Thurs 8:00 am - 5:30 pm
Fri 8:00 am - 6:00 pm
Sat 8:00 am - 12:00 pm

Clinton - We have moved!

Celebrate our Grand
Opening with us!

March 21st from 9am-1pm



169 W Michigan Ave Clinton, MI



Brooklyn Grand Opening

TLC opened its 9th branch in Brooklyn, MI in November 2025.



Introducing TLC's Mobile ATM!

Now available for events!



Scan to learn more!





Thank you for being a part of the TLC family!





Business Directory
at
Adrian
Michigan

TLC Community Credit Union
Community Owned. *Always!*

70th
Anniversary

2025

AN HISTORICAL EVENT
ADRIAN CENTENNIAL
JUNE 28-JULY 4
ADRIAN'S GREATEST CELEBRATION